

Message Text

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TO AMEMBASSY OTTAWA

AMCONSUL MONTREAL

AMCONSUL TORONTO

UNCLAS STATE 037827

E.O. 11652: N/A

TAGS: EINV, CA

SUBJECT: VISIT OF COMMERCE REPRESENTATIVES IN CONECTION
WITH FOREIGN INVESTMENT STUDY

1. GERALD FELDMAN AND BRANT FREE, INTERNATIONAL ECONOMISTS
WITH COMMERCE DEPARTMENT OFFICE OF INTERNATIONAL FINANCE
AND INVESTMENT, TO VISIT CANADA MARCH 7-12 IN CONNECTION
WITH REPORT ON FOREIGN DIRECT INVESTMENT IN US MANDATED
BY FOREIGN INVESTMENT STUDY ACT OF 1974.

2. PURPOSE OF VISIT TO CONSULT WITH EMBASSY, CANADIAN
GOVERNMENT OFFICIALS, BANKERS, LAWYERS, BUSINESSMEN,
ACADEMICS ON LAWS AND GOVERNMENT PRACTICES REGARDING
INCOMING DIRECT INVESTMENT AND ACTUAL EXPERIENCES OF
INDIVIDUAL U.S. AND THIRD COUNTRY FIRMS IN CANADA.
INFORMATION SOUGHT ON INVESTMENT INCENTIVES, OFFICIAL
REPORTING REQUIREMENTS AND SPECIFIC INSTANCES IN WHICH
INVESTMENTS BY FOREIGN FIRMS DENIED BY FIRA AND WHY,
INSOFAR AS CAN BE DETERMINED. ALSO SEEKING UNDERSTANDING
OF HOW PHASE TWO OF FOREIGN INVESTMENT REVIEW ACT IS
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OPERATING, PROVINCIAL REGULATIONS, AND STATISTICS ON

INVESTMENTS BY OPEC COUNTRIES.

3. INFORMATION IS TO BE REPORTED TO CONGRESS AS PART OF FINAL VERSION OF STUDY DUE APRIL 1976. THIS ASPECT OF REPORT WILL HIGHLIGHT POLICY GOALS, PROCEDURES, AND EFFECTS OF MECHANISMS OTHER OECD COUNTRIES HAVE DEVISED FOR REGULATING FOREIGN INVESTMENTS.

4. REQUEST THAT POSTS ARRANGE MEETINGS WITH APPROPRIATE GOVERNMENT OFFICIALS, BUSINESSMEN, BANKERS, AND PRIVATE PARTIES WHO HAVE BEEN INVOLVED WITH INWARD INVESTMENT TRANSACTIONS AND INVESTMENT POLICIES. SUGGEST PROFESSORS LITVAK AND MAULE OF CARLTON UNIVERSITY (OTTAWA), AND DEAN A.E. SAFARIAN OF UNIVERSITY OF TORONTO FROM ACADEMIC COMMUNITY, ROBERT W. STEVENS OF BLAKE, CASSELS, AND GRAYDON LAW FIRM (TORONTO) AS GOOD CHOICES IN THEIR FIELDS, BUT WILL LEAVE DECISION TO POSTS. VISITORS MORE INTERESTED IN A FEW MEANINGFUL DISCUSSIONS THAN A LARGE NUMBER.

5. ITINERARY AS FOLLOWS:

MAR 7 ARR OTTAWA 2053 EA 172
MAR 9 OV OTTAWA 1405 AC 558
--- ARR MONTREAL 1435
MAR 10 LV MONTREAL 1600 AC 441
--- ARR TORONTO 1710
MAR 12 LV TORONTO 1900 AA 430

WOULD APPRECIATE POSTS RESERVING TWO SINGLES AT MODERATELY PRICED HOTELS. PLEASE REPLY ACTION FELDMAN, COMMERCE. INGERSOLL

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